

ON THE PLACEMENT OF SC CONDENSATE ORDINARY SHARES

Stock Company Condensate with the registered address at: Republic of Kazakhstan, West Kazakhstan region, Burlinskiy District, Aksai, M. Iksanova Str., 172, (hereinafter referred to as **the Company**) hereby makes an announcement that the Board of Directors of the Company took a decision on August 03, 2017 on placement of ordinary shares of the Company among its shareholders. The Company offers its shareholders to exercise the pre-emptive right to ordinary shares of the Company under the following terms and conditions:

Number and Class of Securities to be Placed (Sold): 1 400 000 units of ordinary shares of the Company.

Date of State Registration of Shares Placement: ordinary shares of the Company are to be placed within the number of ordinary shares declared, National Identification Number KZ1C52340011 (Certificate of State Registration Shares Placement dd. July 19, 2017 No. A5234). A copy of the Prospectus of Share Issue is posted on the corporate web-site at www.condensat.kz, which is also available at the Office of the Corporate Secretary of the Company at: Republic of Kazakhstan, West Kazakhstan region, Uralsk, D. Nurpeisova Str., 15/1.

List of Shareholders with the pre-emptive right to ordinary shares to be placed is recorded on the basis of the records of the corporate securities holders system at the beginning of the date (00 a.m.) August 03, 2017, that is, the date on which the Board of Directors of the Company took a decision on the placement of ordinary shares of the Company among its shareholders (hereinafter **Record Date**).

The Ratio of the number of ordinary shares placed to the number of ordinary shares to be placed is 3.285714285714286 (hereinafter **k factor**). The number of shares that the existing shareholders are entitled to acquire under the pre-emptive right is determined by dividing the number of the ordinary shares owned at the Record Date by the k factor. If a fractional number is obtained in the division, an integer is applied, using the mathematical method of rounding.

Value of Placement is 100 tenge per one ordinary share. The Value of Placement is uniform to all the people who acquire ordinary shares of the Company within this placement.

Period during which a shareholder may apply for ordinary shares to be placed in accordance with the pre-emptive right is **thirty calendar days** since the date of publication on Placement of Shares (hereinafter **Period**).

Terms and Condition of Acquisition of ordinary shares to be placed: Placement is effected among the shareholders as holders of corporate ordinary shares at the Record Date as follows:

- The current shareholders are entitled to apply for ordinary shares of the Company within the period on equal terms, in proportion to the number of corporate ordinary shares held at the Value of Placement;
- Payment for shares acquired under the pre-emptive right is effected by a shareholder within 30 calendar days of the date of Application for Shares;
- Actual performance of applications received and transfer of shares to the shareholders under the pre-emptive right is effected by the Company after shares have been paid for by the shareholders and producing (within two business days after the payment) by a shareholder a shares deposit order to the account of JSC The Integrated Securities Registrar;
- Should no payment is effected within 30 days of the date of Application for Shares, the Application shall deem as invalid;
- After the period of placement of shares among the shareholders under the pre-emptive right, subscription for shares will be effected for unlimited number of investors.

Shareholders shall **apply** for shares as follows:

- Shareholders as holders of ordinary shares shall apply for corporate shares via a registered letter of delivery notice or apply directly to the Company (till August 22, 2017 to the name of A.N. Grigoryeva, Corporate Secretary, at: Republic of Kazakhstan, West Kazakhstan region, Uralsk, D. Nurpeisova Str., 15/1, Phone: +7 7112 933384, Ext. 1318, e-mail address grigoryeva.a@condensat.kz, August 22 2017 and later to O.V. Medvedeva, Acting Corporate Secretary, at: Republic of Kazakhstan, West Kazakhstan region, Uralsk, D. Nurpeisova Str., 15/1, Phone +7 7112 933384, Ext. 1318 (1422) e-mail address medvedeva.o@condensat.kz;
- Corporate Secretary shall indicate the date and time of the receipt of each Application and register the accepted applications in the special log;

- Based upon the applications received, the shareholders are subsequently contracted for the sale of securities between the Company and the shareholders having applied for shares. Shareholders' applications must be prepared considering the requirements of the Rules of Exercising and Waiver of the Pre-emptive Right to Corporate Securities by Shareholders of the Company approved by the decision of the Board of National Bank of the Republic of Kazakhstan dd. February 13, 2012 No. 31.

Go to http://www.condensat.kz/fileadmin/template/img/aok/doks_aksionery/OB_2017-08-03-forma-2.pdf to read Application for Shares form.